

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 11-226

HAMPSTEAD AREA WATER COMPANY, INC.

Petition to Amend Order for Authority to Borrow

Summary of Order *Nisi* Granting Petition

NOTICE OF ORDER NO. 25,526

June 21, 2013

SUMMARY OF ORDER

On May 17, 2013, Hampstead Area Water Company, Inc. (HAWC) filed a petition to amend Order No. 25,299, dated December 8, 2011, to allow it to borrow an additional \$75,000 from the State Revolving Loan Fund (SRF) administered by the New Hampshire Department of Environmental Services (NHDES). HAWC also seeks authority to grant a security interest as may be required for the SRF funds in the assets of the company. HAWC filed testimony and schedules in support of its petition. The petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, is posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2011/11-226.html>.

The Commission previously authorized HAWC to borrow up to \$180,000 in SRF funds to finance the replacement of water service lines and now that additional SRF funds are available, HAWC proposes to replace an additional 50 to 60 service lines in the towns of Atkinson and Hampstead in HAWC's core system. The loan will have a 20-year term, principal and interest payments will begin 30 days from the date of closing, and the interest rate is estimated to be 2.72%. On June 11, 2013, Staff recommended the Commission approve

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.

HAWC's request, stating any future rate impact would be less than 1%. Staff stated that NHDES supports the project. On June 21, 2013, the Commission found the financing proposal was in the public good and granted HAWC's petition.

All persons interested in responding to the Order *Nisi* may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than July 1, 2013 for the Commission's consideration; and any party interested in responding to such comments or request for hearing shall do so no later than July 3, 2013. The Order *Nisi* shall be effective July 5, 2013, unless the Commission orders otherwise.